



ABS BUILDING SOCIETY LIMITED



Schedule of Fees, Charges, Transaction Limits and Contact Details

Product Disclosure Statement (PDS) Part 2



ABS Building Society Ltd
ABN 84 087 651 938
AFS Licence No. 247389

This document is Part 2 of the PDS. The other parts are:

- ❖ Part 1 – Key Features and Terms and Conditions, and
- ❖ Part 3 – Interest Rate Schedule

Dated 14 August 2009 Version 9



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Have questions? Get in touch.

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About this PDS

This booklet outlines the fees, charges and transaction limits that relate to ABS's Accounts and Payment Facilities. Please contact us on 1300 227 275 if you require more information about our products and services. Part One of the PDS contains the Key Features and Terms and Conditions applicable to our Accounts and Payment Facilities. Part Three of the PDS contains the Interest Rates applicable to each product. You should read all three parts of the PDS together before first using any of our Accounts or Payment Facilities. Also outlined in this booklet are the fees and charges that relate to ABS's lending and other services.

When are fees and charges calculated?

Fees and charges are calculated on the aggregate transactions on each account number across various chargeable categories less any fee free component.

Transaction fees and charges are calculated and charged monthly, as at the last day of each calendar month, with the exception of Counter Cheque fees and cost of Cheque Book(s) which are debited at the time of the transaction.

Unused free transactions cannot be accrued. Any unused free transactions remaining at the end of the month will not be carried forward and will no longer be available for use.

What accounts do fees and charges apply to?

The fees and charges outlined in this brochure are applicable to all accounts unless otherwise stated. Transaction fees do not apply to loan accounts, other than overdraft accounts.

Government Charges

Relevant Government Charges will be charged on accounts each month where applicable.



GENERAL FEES AND CHARGES: DEPOSIT AND BUSINESS ACCOUNTS

Service	Cost
In Branch Services	
Staff Assisted Withdrawals	4 free per month then \$2.00 each
Counter Cheques	\$2.00 per cheque
Cheque Collections	4 free per month then \$0.50 per cheque
ATM Transactions	
Cash Withdrawal	2 free per month then \$0.25 per transaction*
Balance Inquiry	\$0.25 per inquiry*
Deposit	Not Available
Transfer	Not Available
Bill Payment	Not Available
Statement	Not Available
EFTPOS	
Goods and Services	4 free per month then \$0.60 per transaction
Purchase and Cash Out	4 free per month then \$0.60 per transaction
Cash Withdrawal	\$0.60 per transaction
Deposit or Returns	Not Applicable
Pre-Authorised Transactions	Not Applicable

*Fees charged by the ATM owner are independent of the Society and are not included in the above list of charges.



WITHDRAWAL LIMITS

Cash Withdrawal Limitations for Cash Cards and Passbook/ Statement operated accounts

Daily Limit

At any ABS branch \$1,500.00 unless you make prior arrangement

ATM/EFTPOS within
Australia \$1,000.00 combined limit

ATM/EFTPOS outside
Australia Not available

Please note that EFTPOS outlets may have other restrictions on the amount of cash that can be withdrawn. Merchants or other financial institutions may impose additional restrictions on the use of your CashCard or other Access Methods including, but not limited to, restrictions on cash withdrawals or services provided.



OTHER FEES AND CHARGES: DEPOSIT AND BUSINESS ACCOUNTS

Fee	Amount	Fee description
Early withdrawal fee *Only applies to S7	\$15 per withdrawal	When you withdraw between 01 January to 31 October. The fee is debited to your account at the time the withdrawal occurs
Foreign Currency		
Overseas cheques	\$25 per item plus out of pocket expenses	Collection of an item drawn in a foreign currency and payable at a financial institution located overseas
Conversion of foreign currency	\$10 per service plus out of pocket expenses	When we are asked to convert a foreign currency to Australian dollars (\$A)
Garnishee fee		
Supreme Court	\$20.50	
District Court	\$20.50	
Local Court	\$14.00	
Periodical payments	No charge	When you instruct us to transfer funds from one ABS account to another ABS account
Photocopying	\$0.65 per page	Charge per page. Does not include any search fee
Reference fee *Applies to: S2, S4, S5, S11, S15, S26 and S30	\$22.00 per item	Payable where it is necessary to refer an item that overdraws an account without prior arrangement
Replacement of lost, stolen or damaged card *Applies to: S2, S4, S5, S11, S15, S26 and S30	\$6.00 per card	When we are asked to replace a Cashcard
Search fee	\$1.00 per minute. Minimum charge \$10.00	Payable when we are asked to retrieve documents or vouchers

Fee	Amount	Fee description
Special Clearance		
Local delivery	\$35.00 per item plus out of pocket expenses	Where you request a special clearance of a cheque deposited to your account
Processed through clearing system	\$15.00 per item	
Stop Payment	Counter cheque: \$15.00 Member: \$5.00*	When you instruct us to stop payment of a cheque drawn on your account or a counter cheque (lost or stolen) issued by us
Telegraphic Transfer	\$20.00 plus out of pocket expenses	Where we are asked to arrange the remittance of money by telegraphic transfer at another financial institution
Telegraphic Transfers Overseas	\$35.00 plus \$5 per transfer	
Transfer		
Standing Arrangement	\$1.00*	When you ask us to directly credit or debit an account with us or another financial institution electronically under a standing arrangement
One-Off	\$5.00*	When you ask us to directly debit or credit an account with us or another financial institution electronically on a one-off basis
Changes to Existing Transfer	\$5.00*	When you ask us to change an existing electronic transfer request

*These fees do not apply when action is completed by the member through ABSOnline.



LENDING FEES AND CHARGES

Application fee	New and additional loan	
	<ul style="list-style-type: none"> • Personal \$110.00 • Housing and Investment Loans \$150.00 	
	Business	Minimum \$200.00 and up to 1% on amount of facility
Bank cheque	(Per cheque). Payable where it is necessary to purchase a bank cheque on behalf of a member for disbursement of monies	\$11.00
Break costs	Payable when you are under the fixed rate option and before the end of the fixed rate period, you: <ul style="list-style-type: none"> • convert to a variable rate option or • pre-pay an amount or • are in default and the total amount owing becomes immediately due for payment 	Refer Home Loan Agreement clause 13.1
Consent fee	<ul style="list-style-type: none"> • for alteration or additions to security documents, including certificate of title, mortgage, linen plan etc • when you ask us in writing to change repayment amount which results in a change in the loan term • to substitution, release or additional security • to lease security property • to a second or subsequent mortgage 	\$150.00
Conversion fee	Request for change of interest rate option (per conversion).	\$150.00
Default administration fee	Applicable to Consumer Credit Code compliant loans. Payable when you are in default. Charged at the end of each month during which you are in default	\$40.00
Discharge of mortgage - preparation fee	Payable when we prepare a discharge of a mortgage internally	\$125.00
Discharge of mortgage administration fee	Payable when a loan is repaid in full (per discharge).	\$60.00
Dishonour fee	<ul style="list-style-type: none"> • payable when a payment (such as a salary deduction or cheque) is dishonoured. per dishonour. \$15.00 • payments made electronically and subsequently dishonoured \$35.00 • payable when a cheque or payment order is dishonoured. per dishonour \$30.00 	

Document fee	Payable if at your or a security provider's request we are required to produce a document to enable the registration or change to be effected or other reason (per document).	\$65.00
Duplicate fee	Payable when a copy of a statement, notice or other document is provided. (per document)	\$7.50
Early Repayment Fee (loans regulated by the Uniform Consumer Credit Code)	<p>Early repayment fee - payable to us when you prepay and you both repay the <i>total amount owing</i> in full and:</p> <ul style="list-style-type: none"> are under the capped rate option, discount rate option or introductory fixed rate option on the day of early repayment; or are under the variable rate option on the day of repayment and the day of early repayment is 3 years or less after the <i>settlement date</i>, 	<p>That formulae is based on the original <i>amount of credit</i>-</p> <ul style="list-style-type: none"> If the <i>total amount owing</i> is repaid within one year of the settlement date 0.70% pa; If the <i>total amount owing</i> is repaid within two years of the settlement date 0.40% pa; If the <i>total amount owing</i> is repaid within three year of the settlement date 0.20% pa;
Early repayment fee (Non-regulated loans)	<p>Payable when you prepay and you both repay the total amount owing in full and:</p> <ul style="list-style-type: none"> are under the capped rate option or the discount rate option on the day of early repayment: or are under the variable rate option on the day of repayment, but were previously under a capped rate option and the day of early repayment is 3 years or less after settlement date 	Refer clause 8.3 of Home loan Agreement
GST	Any amount in respect of GST for any GST taxable supply we make in connection with a contract or security amount will be debited to your account	
Guarantee Fee	Guarantees issued on behalf of clients	1% p.a. calculated on amount of guarantee. Minimum \$50.00 half yearly. Payable in advance
Information / Service fee	For the provision of information at the request of a member. The fee will be calculated at \$1.00 per minute on the time spent retrieving and providing the information requested	\$1.00 per minute. Minimum \$10.00
Inspection Fee	Payable each time our external valuer or an officer of the Society is required to carry out a property inspection to assess valuation for progress payments or other purposes	\$50.00 per inspection



Late Payment Penalty	Applicable to commercial, investment, and pre Consumer Credit Code loans, payable when repayment are one month or more in arrears, payable at the end of each month when the loan is in arrears.	1.00 % pa per month, calculated on the outstanding loan balance. Minimum \$40.00
Lender's mortgage insurance	As per scale provided by insurer	not ascertainable
Mortgage Insurance	The amount charged by our Mortgage Insurer to mortgage insure a loan	The amount varies depending on the amount of the loan and the Loan to Valuation Ratio
Payout fee	Payable when we provide a written statement of the amount needed to payout an agreement at your request (per statement).	\$17.00
Pest report	The fee is ascertained by reference to a pest inspector (per report).	unascertainable
Photocopying fee (per sheet)	Payable when we are required to photocopy any item at your request	\$ 0.65 per sheet
Redraw fee	Payable when payments in advance are redrawn (per redraw).	\$25.00
Rollover fee	Per rollover. Payable whenever you go from one fixed rate option to another	\$150.00
Settlement fee	Payable when we are required to attend settlement	\$100.00
Statement of loan account	Statements of loan accounts are automatically issue free of charge at the end of each June and December. A charge will apply where additional statements are required outside of the above cycle.	\$2.00 per statement
Valuation fee	Payable whenever we require an external valuation in connection with a loan (per valuation).	unascertainable
Non Society fees and charges		
Discharge fee	To register the discharge of a security (per security).	as per Land and Property Information scale
Discharge of mortgage	Preparation	\$210.00
Goods Mortgage	Registration with Land Titles office <ul style="list-style-type: none"> • registration, renewal, discharge 	As per Land and Property Information scale
Guarantee stamp duty	Not applicable to New South Wales	As per Office of State Revenue or equivalent scale

Land Title Office charge for linking documents	The linking of documents to enable a dealing to be registered	as per Land and Property Information scale
Loan agreement stamp duty	Ad-valorem on amount borrowed	As per Office of State Revenue or equivalent scale
Mortgage stamp duty	Ad-valorem on amount borrowed	As per Office of State Revenue or equivalent scale
Production fee	<ul style="list-style-type: none"> • Law stationers (per document). 	As per Law Stationers scale
Property search fee	search (per title).	\$27.50
Progress Payment Fee	Payable for each progressive draw down of a loan	\$35.00
Register of Encumbered Vehicles (REVS)	<ul style="list-style-type: none"> • register of interest (NSW) • search (Includes GST) 	As per Registrar of Encumbered Motor Vehicles scale
Registration fee	Registration of a dealing with Land Title Office (per registration).	as per Land and Property Information scale
Security Documents	<ul style="list-style-type: none"> • preparation of mortgage, real property, strata and community title and other documents: • qualified/company title • guarantee (supported or unsupported) • first or second security • variation of mortgage • goods mortgage 	\$440.00 inclusive of GST